UPSEAA
DISTINGUISHED ALUMNI AWARDS

RECIPIENTS OF DISTINGUISHED ALUMNI CITATIONS – Graduated before 1965

AMADO A. CASTRO (BSBA major in Economics, 1948)
Dr. Amado A. Castro can be said to be the man who was present at the creation. He was the very first Dean of the UP School of Economics from its founding in 1965 to 1973, during which he built a faculty known as the strongest in Southeast Asia. He joined UP in 1948 as Instructor in Economics at the College of Business Administration (CBA) where he became Head of the Department of Economics in June 1956. He was Acting Dean of the CBA in 1958, and Director of the Institute of Economic Development and Research from 1958 to 1966. When he came back from the US after obtaining his Doctorate degree in Economics at Harvard University in 1954, he was the only faculty with a Ph.D. and was teaching all economics courses except public finance, although he eventually became known to many students for teaching economic history courses. He retired from the UP School of Economics in 1989 and became a Professorial lecturer at the University of Asia & the Pacific. With his remarkable pedagogical record of consistent excellence for 41 years at UP, he nurtured and inspired multiple generations of economics students. His work as a founding member and past president of the Philippine Economic Society in 1960, and as past President of the Pastoral Council of Sto. Cristo parish in San Juan, and on the board of San Martin de Porres Charity Hospital, exemplified his deep sense of caring and commitment to his students and fellowmen.

GERARDO P. SICAT (AB Economics, 1958, cum laude; MA Economics, 1958)
Dr. Gerardo P. Sicat is a renowned economist, educator, and writer. He earned his PhD in Economics from the Massachusetts Institute of Technology in 1963. He was a professor of economics at UP when he was appointed to a cabinet post in 1970 as Chairman of the National Economic Council. He organized the National Economic and Development Authority (NEDA) as its director general and led it until 1981. Concurrently functioning as minister of economic planning, he led the Philippines in the ASEAN Economic Ministers meetings. He also served as UP Regent from 1970 to 1983 and founded the Philippine Institute for Development Studies (PIDS) and the Philippine Center for Economic Development (PCED). After government service, he worked at the World Bank in Washington DC from 1985 to 1997. Many young Filipinos learned their early economics from his textbook Economics published in 1983. He returned to teaching at UP in 1998 where today he is Professor Emeritus of Economics. He writes a weekly column in The Philippine Star on economics and business. His most recent book, Cesar Virata: Life and Times Through Four Decades of Philippine History (UP Press, 2014), is a tribute to the illustrious career of the man who was a primary mover of the creation of the UP School of Economics.
SOLITA COLLAS MONSOD (AB Economics, 1959)

Prof. Solita Collas-Monsod, Professor Emeritus of Economics, is a prominent educator, economist, broadcaster, writer, political analyst, and beloved public personality popularly known as “Mareng Winnie.” She hosts Bawal ang Pasaway on GMA News TV and writes a column, Get Real, for the Philippine Daily Inquirer. She served as the Secretary of Socio-Economic Planning and Director-General of the National Economic Development Authority (NEDA) from 1986 to 1989, under President Corazon Aquino, and hosted the TV Show Debate with Mare and Pare with former Pangasinan Governor Oscar Orbos. She began teaching at UP in 1963, a year after obtaining her Master’s degree from the University of Pennsylvania. She has dedicated her life to molding young minds, to pushing for sustainable economic growth. She is the convenor of the Human Development Network and was Chairman of the same for 11 years. She is frequently asked to serve on the Advisory Board of the UNDP Human Development Report. Because of her commitment to teaching and public service and her unstoppable wit and enthusiasm, she was given the Most Outstanding Alumna Award for 2005 by the UP Alumni Association.

CONCHITA CARPIO-MORALES (AB Economics, 1964)

Ombudsman Conchita Carpio-Morales, appointed to her current post as the country’s top graft-buster in 2011, was Associate Justice of the Supreme Court from 2002 to 2011. She finished her UP Law degree in 1968 and began her career as an Assistant Attorney at a private law firm. In 1971, she became Special Assistant to former Justice Secretary Vicente Abad Santos. She was with the Department of Justice for 19 years before joining the judiciary in 1983 as a trial judge in Camarines Sur and Pasay City. In 1994, she was appointed to the Court of Appeals. At the Supreme Court, she was chairperson of the Committee on Gender Responsiveness in the judiciary, Bar examiner in Legal Ethics in 2000, and chairperson of the 2012 Bar examinations. During the 2008 UP Centenary, she was conferred by the UPAA the Distinguished Alumni Award in Justice/Judiciary “for delivering justice with courage and untrammelled integrity—a shining paragon to all magistrates, worthy of emulation and respect.” She was named “Filipino of the Year 2014” by the Philippine Daily Inquirer together with Justice Secretary Leila de Lima and COA Chair Grace Pulido-Tan – for how the trio “infused their positions with their integrity and dedication… transformed ... and quietly rebuilt their institutions ... and hopefully inspired the younger but equally idealistic to enter public service.”
ZORAYDA AMELIA C. ALONZO (MA Economics, 1970)
Ms. Zorayda Amelia “Mel” C. Alonzo, is currently a Director of the Bases Conversion Development Authority (Philippines), BCDA Management and Holdings, Inc., and Fort Bonifacio Development Corporation. She is also the President of Spark! Philippines, an NGO composed of empowered women and women champions committed to the development of women and women's organizations as full partners in national development, and the Chairperson of Friendly Care Clinics Foundation, Inc. She has over 30 years of financial management experience, spanning credit analysis, investment banking, airline finance, real estate finance, and mortgage market development. She has served in five administrations, including the incumbent, in cabinet and sub-cabinet levels. She was CEO of the Home Development Mutual Fund (Pag-IBIG Fund) during the Aquino Administration and the Ramos Administration. Mel received the triennial TOWNS (Ten Outstanding Women in the Nation’s Service) Award in 1992 for Government Service in Housing, for her leadership in the development of housing finance and affordable housing for the common Filipinos. Her active support for entrepreneurs and small businesses highlighted her stint as the Chair of the Small Business Guarantee and Finance Corporation (SBGFC) and as the first Undersecretary of the Department of Trade and Industry for Small and Medium Enterprise Development during the Arroyo Administration. Through her work in both the private and public sector in top management positions and her advocacies for gender equality and women empowerment, she has mentored, inspired, and nurtured the rise of Filipinas in senior leadership roles.

PILAR JULIANA S. CAYETANO (AB Economics, 1985, cum laude)
Senator Pilar Juliana S. Cayetano, popularly known as “Compañera Pia” or “Pia,” is a champion of women rights, an advocate of health, a public servant, lawyer, entrepreneur, and tri-athlete. She currently holds the position as Chairperson of the Committee on Education, Arts, and Culture in the Senate of the Philippines and as Chairperson in the Committee on Women, Family Relations, and Gender Equality. She earned her law degree from the UP College of Law in 1991, finishing 7th in her class. She is a member of the Honor Society, Order of the Purple Feather. Throughout the years, she has attained different positions in the government and was first elected to the Philippine Senate in 2004, and re-elected in 2010. She contributed to the passing of different laws – the Reproductive Health Act, Sin Tax Reform Act, and National Health Insurance Act of 2013, to name a few. She also held an international position as President of the Coordinating Committee of Women Parliamentarians in the Inter-Parliamentary Union from 2008 to 2010. Her heart to give back is also seen through three foundations which she founded-- Pinay in Action, Gabrielle’s Symphony Foundation, Inc., and Compañero Rene Cayetano Foundation. Her work and advocacy were recognized by different award-giving bodies in the international community, such as the Rising Star Award from the Bill and Melinda Gates Foundation in 2013 and the Jade Ribbon Award from Stanford University in 2014.

EDGARDO M. CHATTO (AB Economics, 1981)
Atty. Edgardo “Edgar” M. Chatto is the 25th Governor of Bohol. He has dedicated his life to public service for 33 years now and has been accorded by the Civil Service Commission the Centennial Lingkod Bayan Award in 2000 and the Dangal ng Bayan Award in 2011. A lawyer, economist and public administrator by profession, he obtained his academic degrees and trainings from the University of the Philippines, Ateneo de Manila University, Holy Name University, Pamantasan ng Lungsod ng Maynila and John F. Kennedy School of Government in Harvard, USA. He started his political career as Member of the Bohol Provincial Board in 1980 representing the youth sector. In 1988, he was elected Municipal Mayor of Balilihan, Bohol and served until 1995 when he became Vice-Governor up to 2001. From 2001 to 2010, he was a Member of the House of Representatives representing the First District of Bohol until his election as Governor in 2010. He likewise served in Local Government Leagues as Secretary General of the League of
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Provinces of the Philippines, President of the League of Vice-Governors of the Philippines, President of the National Movement of Young Legislators, Secretary General of the League of Municipalities of the Philippines, and Founding Secretary General of the Union of Local Authorities of the Philippines. Under his leadership as Governor, Bohol was awarded the Seal of Good Housekeeping, Gawad Pamana ng Lahi and the Galing Pook Award. He also led Bohol to become the top province among the Best-Governed Provinces in the country in the 2010 and 2011 Local Governance Performance Management System (LGPMS) of DILG.

FERDINAND K. CONSTANTINO (AB Economics, 1972)

Mr. Ferdinand K. Constantino is the Chief Finance Officer, Corporate Information Officer, Senior Vice President, Treasurer, and Director of San Miguel Corporation (SMC), one of the country’s largest conglomerates. He is also the President of Anchor Insurance Brokerage Corporation, the Chairman of San Miguel Foundation, Inc., and serves as Director in other SMC subsidiaries, including Petron Malaysia Refining & Marketing Bhd., Philippine Airlines, Inc. (up to 2014), SMC Global Power Holdings Corp., Ginebra San Miguel, Inc., San Miguel Brewery, Inc., San Miguel Yamamura Packaging Corp., San Miguel Holdings Corp., and San Miguel Foods, Inc. A true blue San Miguel man, he grew up in the company as an economist and its top finance man and CFO of its subsidiaries, including Manila Electric Company (2009). His financial management backstopped the group’s massive expansion and diversification, which required the quick, efficient, and judicious marshalling and use of cash resources and flows, and made SMC a stronger conglomerate well-entrenched in the Philippine economy. Since 2008, SMC has made a series of acquisitions in the fuel & oil, energy, infrastructure, mining, telecommunications, banking, and airline industries. He received the “Financial Management Excellence Award” (2014) from BizNews Asia magazine and “Asia’s Best CFO” (2013) award from the Corporate Governance Asia magazine.

ENRICO S. CRUZ (AB Economics, 1977)

Mr. Enrico “Eric” S. Cruz is Chief Country Officer (CCO) and Managing Director of Deutsche Bank AG Manila Branch, and concurrent Head of Corporate Banking & Securities. As CCO, he is responsible for overall supervision of Deutsche Bank’s operations in the Philippines. He joined Deutsche Bank in 1995 from CityTrust Banking where he had 16 years experience in both Treasury and Operations. He is currently the Second Vice President/Director of the Bankers Association of the Philippines (BAP). He was president of the Money Market Association of the Philippines (MART) in 1992, and has served in various capacities in the BAP since 1992, such as chairman of the Capital Markets Development Committee and Chairman of the Open Market Committee, among others. He has led Deutsche Bank in playing a key role in the origination and distribution of capital market securities of top Philippine companies, financial institutions, and the Republic of the Philippines, helping develop the local capital market. Euromoney has named Deutsche Bank as the Best Investment House in the Philippines in 2014. Deutsche Bank has over 2,000 professionals in the Philippines under various entities which include a branch with an expanded commercial bank license; Deutsche Knowledge Services handling finance, accounting and operations functions, supporting DB globally; and a leading equity brokerage joint venture. During his term as CCO, the bank’s Corporate Social responsibility (CSR) initiative has focused on providing classrooms for the country’s public schools.
EMMANUEL S. DE DIOS (MA Economics, 1978)
Dr. Emmanuel “Noel” S. de Dios is a founding member and currently serves as President of the Human Development Network. He has been involved in the preparation of all editions of the Philippine Human Development Report from the very first, and in both 2007 and 2011, he was conferred the Outstanding Book Award for his work in the Human Development Report. He is also an Oscar M. Lopez Professor at the UP School of Economics, and has served as the Chair of the School’s Economics Department, before eventually assuming his post as dean in 2007. A year earlier, in 2006, he received the University’s Natatanging Guro award. He was a member of the Final Drafting Committee of the 2010-2016 Medium Term Philippine Development Plan, an Executive Director for the ASEAN Free Trade Area Advisory Commission from 1993 to 1994, and a Technical Consultant for the Presidential Commission to Fight Poverty in 1993. His research interests include institutions and economic development, political economy, the history of economic thought, international economics, and the theory of individual choice. Some of the work he has authored and edited, have received recognition from the National Academy of Science and Technology (Philippines), the Catholic Mass Media Awards, and the United Nations Development Programme.

ROBERTO N. DEL ROSARIO (AB Economics, 1972)
Mr. Roberto “Bobby” N. Del Rosario is a self-made businessman. He owns the Fisher Mall in Quezon City, the country’s first certified-green shopping mall, the Fisher Mall supermarket with a built in wet market, Nautilus Shipyard at the Navotas Fish Port for the repair and maintenance needs of all seacraft below 700 tons; Fish Port Ice Plant, which supplies the requirements of the fishing industry; and the business that began in 1975 with one wooden fishing boat, Irma Fishing and Trading, Inc., which now supplies Metro Manila to North Luzon markets fresh fish year-round. He currently serves as Director of the Philippine Fisheries Development Authority since 2003. He was a former president of the Inter-island Deep Sea Fishing Association and editor-in-chief of its official publication, Fishery Bulletin, and was a member of the Philippine-Taiwan Fisheries Dispute Committee in 1991. He was elected president of Centennial Presidents in Rotary Club District 3800. Guided by the Maoist quote “serve the people,” he built his businesses not only to provide jobs even to the uneducated, but also to contribute to healthy food security. The combined contributions of Irma Fishing, Fishport Ice Plant, and Nautilus Shipyards allowed Philippine fishing vessels to spend more time catching fish, with less down time. By supply and demand, this has increased the amount of fish caught and helped cushion increase in the prices of fish for the benefit of Filipinos from all walks of life. He was recognized by the UPAA in 2014 as an Outstanding Alumni for entrepreneurship and job creation.

NESTOR A. ESPENILLA JR. (BS Business Economics, 1981, magna cum laude)
Deputy Governor Nestor “Nesting” A. Espenilla, Jr. has headed since April 2005 the Supervision and Examination Sector, the banking and financial sector regulatory arm of the Bangko Sentral ng Pilipinas (BSP). He also holds an MBA from the University of the Philippines and an M.S. Policy Science from the Graduate Institute of Policy Sciences in Tokyo, Japan. He has played a critical role in designing and implementing financial sector reforms to clean up the banking system, strengthen corporate governance and risk management, upgrade the regulatory framework to global standards, and create an enabling environment for healthy competition, financial innovation, financial inclusion, and consumer protection. His reform initiatives also extended to the upgrading of the financial supervision capacity of the BSP, stronger collaboration with other financial regulators for seamless supervision of the financial system, and close cooperation with the industry to establish essential financial market infrastructures and cooperative arrangements. The BSP-led financial reforms has catapulted the Philippine banking system to be among the strongest and most stable in Asia. Globally, BSP is recognised as a leader and innovator of financial regulations to enable microfinance, mobile money, and other financial inclusion innovations. DG Espenilla also represents the BSP in the Capital Markets Development Council, the Philippine Deposit Insurance Corporation, and the Agricultural Credit Policy Council. He is also the BSP representative to the G-20 Global Partnership for Financial Inclusion and the Basel Consultative Group where he chairs the Workstream on Financial Inclusion.
RAUL V. FABELLA (MA in Economics, 1975)
Dr. Raul V. Fabella is a foremost economist and academic, conferred with the National Scientist Award in 2011. He was the Dean of the UP School of Economics and the Executive Director of the Philippine Center for Economic Development from 1998 to 2007. Prior to that, he served as Director for Economic Research at the UP School of Economics. Early on in his life, he wanted to pursue a religious vocation. He earned his Bachelor of Philosophy degree from Seminario Mayor-Recoletos in 1970. However, he began to question the relevance of his chosen vocation in the midst of heightened social, political, and economic turmoil in the country. He pursued the study of economics and obtained his PhD in Economics at Yale University in 1982. He had written articles in both theoretical and applied fields: political economy and rent-seeking, the theory of teams, regulation, international economics, and mathematical economics. Notable concepts associated with him are the “Olson ratio” in rent-seeking, egalitarian Nash bargaining solutions, and the debt-adjusted real effective exchange rate. His vigorous research on economic theory, agricultural economics, and international economics, as well as his introspection of current economic issues such as exchange rate policy, tax and public expenditure policy, and even controversial government projects, contributed to the formulation of development programs and the promotion of good governance.

MARCELO C. FERNANDO, JR. (AB Economics, 1982, cum laude)
Mr. Marcelo “Arcus” C. Fernando Jr. is Managing Director of Citibank Philippines. He is the Global Markets Cluster Head for ASEAN (Brunei, Indonesia, Malaysia, Philippines, Thailand and Vietnam). He is concurrently Country Treasurer of Citibank Philippines. His appointment as Country Treasurer/Financial Markets Head of Thailand in 2004 may have spurred the wave of Filipino Financial Market heads in Citibank Asia at the time. In 2008, he was given additional responsibilities for Financial Markets in Brunei, Malaysia, Philippines and Vietnam in addition to Thailand, where they benefited from Arcus’ mentorship, management skills, and renowned people skills. He was known for developing and providing opportunities for members of his team, a good number of whom have gone on to senior positions in the local and international financial community. His various teams won numerous awards for innovative products from Asianmoney (FX Poll 2011, Fixed Income Poll 2011, Best Overall FX Services). Arcus has deeply involved himself with Citi’s Global Community Day activities, volunteering for book donations to elementary public school students and art activities with the children of the beneficiaries of Gawad Kalinga’s housing projects. He has represented Citi in the Child Hope Asia’s activities and continued his involvement as an evaluator for Citi’s Micro Entrepreneur Award. His advocacy for education goes back to his high school days in Ateneo with the Tulong Dunong program to teaching as a volunteer in public schools while a student at UP, reading to the blind in a school for the blind in Thailand, supporting St. Rita Orphanage, and supporting schools and education in general.
DIWA C. GUINIGUNDO (AB Economics, 1976, *cum laude*)
Deputy Governor Diwa C. Guinigundo heads the Monetary Stability Sector of the Bangko Sentral ng Pilipinas (BSP), and is a dedicated central banker for over 30 years. He was Assistant Governor for Monetary Policy and International Operations prior to his appointment as Deputy Governor in 2005. He earned the M.Sc. degree in Economics at the London School of Economics as a BSP scholar. In 2001 to 2003, he was Alternate Executive Director in the Philippines' constituency at the International Monetary Fund in Washington, DC. Earlier, he was Head of Research at The Southeast Asian Central Banks Centre in Kuala Lumpur in 1992 to 1994. Since 2000, he has co-chaired with Bank Negara Malaysia the South East Asian Central Banks (SEACEN) Experts Group on Capital Flows, and in 2010 to 2013, the ASEAN Senior Level Committee on Financial Integration. He also chairs the SEACEN Task Force on SEACEN. Driven and dedicated, he helps the BSP fulfill its mandate of maintaining relatively stable prices of consumer goods and services. *The Asian Banker* named the BSP the Best Macroeconomic Regulator in the Asia-Pacific Region for 2013. In addition to his tasks of conducting monetary policy and constantly monitoring developments that could impact inflation and the overall economy, he has been hands-on in the conduct of seminars on money management and investments for Overseas Filipino Workers and their families to help promote one of the advocacies of the BSP: promulgating financial literacy and credit innovation through the cooperatives-based Credit Surety Fund. He is also a senior pastor of the Fullness of Christ International Ministries, which he co-founded in 1986.

ELIZABETH M. KING (AB Economics, 1974; MA Economics, 1976)
Dr. Elizabeth M. King was Director of Education (2009-2014) and Vice-President of the Human Development Network (2013-2014) of the World Bank. She retired from the World Bank in September 2014. As director, she was the World Bank's senior spokesperson for global policy issues related to education in developing countries, and oversaw the development of the Bank's current strategy for support to the education sector. She has published journal articles, books, book chapters, and blogs on topics such as investments in human capital; the linkages between education, poverty and economic development; gender issues in development, especially women's education; education finance, and the impact of decentralization reforms. She worked on countries as diverse as Bangladesh, Colombia, Ghana, Indonesia, Laos, Nicaragua, Pakistan, and the Philippines, among others, contributing to public expenditure reviews, country economic assessments, policy analyses of the human development sectors, and impact evaluations of policies and programs. She was a co-author of three *World Development Reports*, the World Bank's premier policy publication. She received her Ph.D. in Economics from Yale University; completed a post-doctoral program at the RAND Corporation in California; taught economics at the University of the Philippines, Tulane University, and UCLA prior to joining the World Bank, and later served as a guest professor at Japan's Graduate Program in International Policy Studies in Tokyo and at the Université d'Auvergne in Clermont-Ferrand, France.
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MARVIC MARIO VICTOR F. LEONEN (AB Economics, 1983, magna cum laude)
Supreme Court Associate Justice Marvic M.V. Leonen is a distinguished educator, public servant, and peace negotiator. He had served as Dean of the UP College of Law in 2008, as FVP for Legal Affairs in 2005, and as General Counsel of UP in 2000. He obtained his Bachelor of Laws degree from the College of Law in 1987, ranking fourth, then joined the UP faculty as a professional lecturer in Philippine Indigenous Law in 1989, shortly after co-founding the Legal Rights and Natural Resources Center, Inc.-Kasama sa Kalikasan, a legal and policy research and advocacy institution which focused on providing legal services for upland rural poor and indigenous people's communities. He was the Center's executive director for fifteen years. He earned a Master of Laws degree from Columbia University in New York in 2004. In 2010, he was appointed as the government's chief negotiator with the Moro Islamic Liberation Front. He successfully led the parties into a framework agreement on the Bangsamoro which was signed in 2012. He was appointed to the Supreme Court in the same year. Justice Leonen has applied or cited economic principles in his opinions and decisions penned, such as the concept of present value in the computation of just compensation for expropriation proceedings (Tria v. LBP July 2013) and discussed public economic concepts and market theory as one justification for the passing of corporate rehabilitation laws (Pryce Corp. v. China Bank Feb 2014). His contribution to the academe represents the best of what teaching and learning is all about at the UP Law School. His role in the peace process has brought new hopes for an everlasting peace in war-torn Mindanao.

FEDERICO M. MACARANAS (AB Economics, 1967, cum laude)
Dr. Federico M. Macaranas, business advisor and consultant, public servant, and academician, is a full time professor at the Washington SyCip Graduate School of Business at the Asian Institute of Management (AIM). He was a former dean of the Center for Development Management, and the W. SyCip Policy Center, the institute’s prestigious think tank. He is now Co-Director with the Institute’s President of the AIM ASEAN Center. In the private sector, he was the President of Clemente Holdings (Asia) Ltd. and served as senior adviser on direct investments and mutual funds and economic adviser to the First Philippine Fund (New York). In government, he assumed several posts in the Department of Foreign Affairs, first as Assistant Secretary for Foreign Affairs during the Aquino Administration, and as Undersecretary for Economic Affairs during the Ramos Administration. He also served as Chairman of the 1996 Senior Officials Meetings of the Asia-Pacific Economic Cooperation. In 2001, he was given the Gawad Mabini, Dakilang Kamanong Award, the highest award conferred by the government for diplomatic service. In 2008, he was conferred The Outstanding Filipino or TOFIL Award by the Junior Chamber International Senate Philippines. He obtained both his Master’s and Doctorate degrees in Economics from Purdue University in 1970 and 1975, respectively. He is the first Filipino invited by Nobel laureates to the Pugwash Conference on Science and World Affairs in 1969. His dedication and commitment to uplift the country shine throughout his four decades of involvement in economics, academe, international relations, social advocacy, business, science and technology, and patronage of the arts.

MAHAR K. MANGAHAS (AB Economics, 1962; MA in Economics, 1965)
Dr. Mahar K. Mangahas is co-founder and president of Social Weather Stations (www.sws.org.ph), a non-profit institute that specializes in surveys of the quality of life and governance. He obtained his A.B. and M.A. at the University of the Philippines (1962, 1965) and his Ph.D. at the University of Chicago (1970). He was on the UP School of Economics faculty from 1962 to 1981, up to the rank of full professor. Among his awards are the 2001 Helen Dinerman Award, the highest honor of the World Association for Public Opinion Research, for “championing the rights and freedoms of survey researchers in the Philippines,” after SWS successfully petitioned the Philippine Supreme Court to nullify a provision of law banning the publication of pre-election surveys, the 2011 University of Chicago Alumni Award for Public Service, for being “a powerful influence in helping to define a nation’s identity and to restore democracy by demonstrating the public will through numbers,” and the 2014 Distinguished Research Fellow Award of the International Society for Quality of Life Studies, for career contributions to quality of life research. His column “Social Climate” appears in the Philippine Daily Inquirer every Saturday.
FELIPE M. MEDALLA (MA Economics, 1976)
Dr. Felipe M. Medalla, is an incumbent member of the Monetary Board of the Bangko Sentral ng Pilipinas and a former member of the board of PNOC. A noted economist and educator, with a Ph.D. in Economics from Northwestern University in Evanston, Illinois, he served as the Socioeconomic Planning Secretary and Director-General of NEDA during the Estrada Administration, and as a member of the Presidential Task Force on Tax and Tariff Reform during the Ramos Administration. He was a UP School of Economics dean and professor, and VP for Planning and Finance. He served as President of the Philippine Economics Society, and was a Co-Founding Fellow and Chairman of the Foundation for Economic Freedom, engaged in public advocacy for fiscal reforms and market-friendly government policies. He was also on the Boards of Asia United Bank Corporation and Metro Pacific Tollways Corp. He has written papers on a wide range of topics such as the economics of land conversion, tax reform, public debt management, population policy, and errors in the measurement of Philippine economic growth.

OSCAR M. ORBOS (AB Economics, 1971)
Atty. Oscar M. Orbos is a prominent public servant, lawyer, and TV personality popularly known as “Ka Oca.” After obtaining his Bachelor of Laws from UP in 1975, he built a career in a private law firm. In 1987 he won as Congressman of Pangasinan's first district, and was cited as the most active representative in the Eighth Congress. He authored the Kalakalan 20 Law, which aimed to remove bureaucratic restrictions and provide incentives for countryside barangay business enterprises with 20 or less employees. In 1989, he was recognized among the Ten Outstanding Young Men for Public Service and Legislation. He held cabinet posts as Secretary of the Department of Transportation and Communications and as Executive Secretary of former President Corazon Aquino. In 1995, he ran for Governor of Pangasinan and won the election via landslide, and with his performance gained the highest approval rating as governor. He initiated the establishment of “Action Centers” at the DOTC, Malacañang and the Pangasinan Governor's office to efficiently respond to the needs of his constituencies. He co-hosted GMA Network TV show’s Firing Line, with former Press Secretary Teodoro Benigno, and the popular interactive open talk show Debate with Mare at Pare, with Professor Solita Monsod.

VICENTE S. PEREZ, JR. (BS Business Economics, 1980)
Mr. Vicente “Vincent” S. Perez Jr., prominent investment banker, public servant, and businessman, is the founder and CEO of Alternergy Partners, a renewable power company, and Chairman of Merritt Partners, an energy advisory firm. He is also on the boards of SM Investments, Energy Development Corporation, ST Telemedia, and the World Wide Fund for Nature (WWF). Prior to his appointment as Secretary of the Department of Energy in 2001, he was one of the youngest and most successful Filipino investment bankers in New York, London, and Singapore for 17 years, cited as one of the Top 100 Emerging Market Superstars by Global Finance magazine in 1994. He also became the first Asian partner at Lazard Freres investment house and the first ever Filipino partner on Wall Street. He obtained his MBA degree from the Wharton Business School of the University of Pennsylvania. While in government, he boosted energy self-sufficiency, promoted clean indigenous energy, and crafted an ambitious renewable energy policy framework. Since his return to the private sector in 2005, he has been active in renewable power, energy advisory, and conservation issues. Through his various renewable energy projects, he champions environmental protection and sustainability through the utilization of alternative and renewable forms of energy.
AMINA ZALMIA T. RASUL-BERNARDO (AB Economics, 1974)
Ms. Amina Zalmia Rasul-Bernardo, noted peace and human rights advocate, founded and convened the Philippine Center for Islam and Democracy, formerly known as the Philippine Council for Islam and Democracy. She was named “Mindanao Peace Champion” in 2010 by the United Nations Development Programme and “Muslim Democrat of the Year” in 2007 by the Center for the Study of Islam and Democracy. She is currently a columnist at BusinessWorld, a board member of the Mindanao Development Authority, and a Managing Trustee of Magbassa Kita Foundation, an NGO dedicated to the promotion of literacy, poverty alleviation, and peace in Mindanao. She was a member of the Cabinet of former President Fidel Ramos, and served as presidential adviser on youth affairs and as Chair and CEO of the National Youth Commission, as Commissioner for Women, and Director of the Development Bank of the Philippines and the Philippine National Oil Corporation. She is a member of the CIDG General Advisory Council and a member of the NAMFREL board. She also spearheaded literacy and poverty alleviation programs in Mindanao. She was the first Filipino invited as Senior Fellow at the US Institute of Peace (2001-2002). She has tirelessly and selflessly worked to change the derogatory impression of Muslims in the Philippines. She has been the voice of the community in advocating peace and democracy in Mindanao, exposing issues related to women, religion, and development.

Dr. Stella A. Quimbo is a full-time professor of the UP School of Economics, a Consultant of the Health Policy Development Program, and a Program Manager of UPECON Foundation’s Quality Improvement Demonstration Study. In 2010, she was conferred The Outstanding Women in Nation’s Service (TOWNS) award. A year earlier, she received an Outstanding Young Scientist Award from the Philippine Academy of Young Scientists for her significant research studies in the field of health economics in the Philippines. Her finding that a health-care system with physician accreditation and insurance payments significantly improves the quality of physicians has important policy implications for a government with limited resources intent on improving the quality of health care. After spending a year as a post-doctoral fellow at Brown University in Rhode Island in 2002, she took up her current position as professor at the UP School of Economics. She was given UP Diliman’s Centennial Professorial Chair in 2007. She was also the holder of the Prince Claus Chair from 2011 to 2013. In that position, she was based at the International Institute of Social Studies of Erasmus University Rotterdam from May to July 2012 and June to July 2013. In her academic work, she focuses on Public Health, Health Economics and Development. She has published widely on topics such as insurance design, provider incentives, equitable access to health care and health care demand, as well as child nutrition and cognitive development. She was recently conferred the UP Scientific Productivity Award.

HANS BRINKER M. SICAT (MA Economics, 1983)
Mr. Hans B. Sicat is the President and Chief Executive Officer of the Philippine Stock Exchange (PSE) and the Securities Clearing Corporation of the Philippines. He is also the Vice Chairman of LegisPro Corporation, a legal process outsourcing firm he co-founded in 2008. For his expert management of the local bourse, he was conferred the 2014 CEO Excel Award by the International Association of Business Communicators Philippines and the Asian Corporate Director of the Year Award by Corporate Governance Asia magazine. Prior to his appointment as PSE chief in 2011, he was an investment banker for over two decades, where he worked for Citigroup and its predecessor firms Citicorp and Salomon Smith Barney in the Philippines, Hong Kong, and New York City. Under his dynamic leadership, the PSE has become one of the world’s top performing markets, and recognized as the Best Exchange in Southeast Asia in 2013. The PSE launched the Bell Awards in 2012 to recognize listed companies and trading participants that excel in good governance. Its own corporate governance programs are also among the most notable ones. The PSE was named Outstanding Company on Corporate Governance in 2014 by Corporate Governance Asia. The PSE also garnered the coveted Lennar International Award for Stock Exchange Innovation by the International Stock Exchange Executives Emeriti (ISEEE) – recognizing innovation in the areas of governance, transparency and information quality, integrity, efficiency, liquidity, transaction costs, and technology innovation in capital markets around the world.
FILOMENO S. STA. ANA III (AB Economics, 1977)
Mr. Filomeno S. Sta. Ana III is the coordinator and founding member of the Action for Economic Reforms, a public interest organization that conducts policy analysis and advocacy on economic issues for sustainable growth, equitable and people-centered governance. Has been an activist since his student days and together with many other UP Economics alumni of his generation, was active in the anti-dictatorship struggle. He writes a column on economic development and governance for Business World and Rappler. He is an author or editor of numerous published studies on economics and development, the latest of which is Philippines Institutions: Growth and Prosperity for All (2010). He also serves in non-profit organizations, including Bantay Kita, which advocates transparency in the mining industry, as president; and the Samdhana Institute, an Asian Center for social and environmental renewal, as treasurer and trustee. He was elected secretary-general of the Freedom from Debt Coalition in 1987, a post he held until 1996. A staunch supporter of socio-economic reforms, he continually advocates policy proposals on key areas such as the Freedom of Information project, Sin Taxes where he collaborated with the government for the successful passage of reforms, rationalization of fiscal incentives, reform of the mineral tax regime, and the institutionalization of an efficient and transparent public finance management.

MARILOU JANE D. UY (BS Business Economics, 1976; MA Economics, 1979)
Ms. Marilou Jane D. Uy is the Director of the G24 Secretariat. Officially called the Intergovernmental Group of Twenty-Four on International Monetary Affairs and Development, G24 was established in 1971 to coordinate the positions of developing countries on international monetary and development finance issues and to ensure that their interests were adequately represented in negotiations on international monetary matters. Previously, she was Senior Advisor to the Managing Director at the World Bank. While at the World Bank, she also served as Sector Director for the Africa Financial and Private Sector Development Department from 2007 to 2011, Director of the Financial Sector Operations and Policy Department and Chair of the Financial Sector Board from 2002 to 2007. She joined the World Bank in 1985 as part of the Young Professionals Program. She has worked on the financial sector, investment climate, and trade policy issues, covering the Latin America, Middle East, and Africa regions, and globally. She pursued her graduate studies in economics and finance at the University of California, Los Angeles. Driven and highly professional, she is an inspiration to anyone who dreams of an international career and making a difference.

VICTOR B. VALDEPEÑAS (MA in Economics, 1969; Ph.D. candidate, 1972-UP Wisconsin Fellow Scholar)
Mr. Victor “Vic” B. Valdepeñas is currently a Director, President and COO of Union Bank of the Philippines, Chairman and President of Union Currency Brokers, Inc., Director of Union Properties, Inc. and Trustee of Insular Life Assurance Co., Ltd. Prior to UnionBank, he was Country Treasurer and Economist at Citibank N.A., where he was one of the highest ranking executives. He was Assistant Director for National Planning and Policy Research at NEDA and former faculty member at UP and UST. A multi-awarded international banking and finance expert, he is cited by many senior bankers as their mentor. He was the only Filipino banker invited twice by the United Nations to speak at the Summit of Leaders in New York and the International Conference on Financing for Development in Monterrey, Mexico. He was the only Asian among 18 financial experts invited by the UN to review the global financial architecture post Asian Financial Crisis. He was a Contributor in UN Publication, Financing for Development and Euromoney Foreign Exchange Handbook series. His recognitions include Most Outstanding UP Alumnus for Business Administration, one of Business World’s Wizards of the Financial World and Top 10 Bank CEOs/COOs, and Presidential Achievement Award from Money Market Association of the Philippines. He is formerly President of the Philippine Economic Society, Chairman of the 18th Annual Conference of the Federation of ASEAN Economic Associations, and President of the Foreign Exchange Association of the Philippines.
ORLANDO B. VEA (AB Economics, 1970, cum laude)

Mr. Orlando “Doy” B. Vea is one of the country’s foremost thought and practice leaders in technopreneurship, serially deploying massively-inclusive technology businesses that help equalize opportunities for all Filipinos. Among others, he founded Smart Communications, the country’s largest carrier now with 75 million subscribers, and the country’s largest taxpayer. He also founded Cignal TV, the country’s largest PayTV operator whose satellite footprint provides access to the remotest corners of our 7,107 islands. His current big project, as CEO and Co-Founder of Voyager Innovations (the PLDT Group’s digital business flagship), is to bring internet and digital connectivity within the reach of all Filipinos anywhere in the world, whatever their station in life. Mission accomplished on Telephone for All, this time it’s Internet for All. Beyond being hugely successful businesses, Doy Vea’s now grown-up start-ups have a clear defining element -- they always reach out and dig deep into the bottom of the pyramid. He has been conferred a number of recognitions, including the UP Centennial Outstanding Alumnus Award in 2008. Giving back, Doy Vea, together with his family, has granted the UP School of Economics a Professorial Chair in Technology and Evolutionary Economics.

ERMELO E. VILLAROMAN JR. (BS Business Economics, 1984, cum laude)

Bro. Ermelo “Melo” E. Villaroman Jr. is an unusual story of distinct professional success and selfless service to faith and community. He is the youngest among the nine members of the International Council of the Couples for Christ (CFC) Global Missions Foundation, its highest governing body. He is also the Overseer for the Africa missions. CFC is an international Catholic lay ecclesial movement whose goal is to renew and strengthen Christian family life and values. After his retirement from a successful 22-year career at Procter & Gamble in 2005, the last 12 years of which were with P&G Asia in Singapore as Director for Customer Business Development, he returned to the Philippines and immersed himself in volunteer work. In 2006, he joined on a full-time basis Gawad Kalinga (GK) Foundation, becoming its president in 2009, with its mission to provide housing to the poorest of the poor built with low-cost materials and substantially volunteer labor, combined with values formation and livelihood projects. He was elected to the International Council of CFC and became its Executive Director of CFC in 2010. In 2013 at the end of his term as CFC council member, he rejoined the corporate world as Regional Director for Samsung Asia Pte. Ltd., but to this day, continues his volunteer work at CFC and ANCOP (CFC’s Work with the Poor). Aside from serving in the CFC International Council, he is also a member of the CFC Singapore Country Council and the Pastoral Head of CFC Singapore Council Household. Selfless and full of compassion, his leadership of and commitment to CFC helped the organization to grow so that it can continue to nurture the spiritual development of Christian families worldwide. CFC is now present in 128 countries.