



*and*

**PCED**

Philippine Center for  
Economic Development

*present a seminar on*

**“Assessing the Mining for Development  
Framework for the Philippines”**

by

**Dr. Cielo D. Magno**

*Assistant Professor*

**11 September 2015, Friday**

4:00-5:00 p.m. – Room 303

***Abstract:***

The Philippines is sitting on billions of dollars worth of mineral resources. Conventional wisdom suggests States should undertake the extraction of these resources to maximize the potential income from these resources. This paradigm celebrates mining as an engine for development. There are many mineral-rich countries, however, that extracted resources but remained poor. This paper challenges conventional approaches to a country’s economic development by suggesting a departure from the mainstream “mining for development” approach. The author explains that resource extraction by itself cannot guarantee economic development of a country. In cases like the Philippines, mining should be permitted only after compliance with a set of minimum institutional and fiscal requirements that will ensure the extraction will translate to development.

***About the speaker:***

Dr. Cielo Magno is an Assistant Professor in the University of the Philippines’ School of Economics and the National Coordinator of Bantay Kita, the Publish What You Pay Coalition in the Philippines. She represents the civil society in the multi-stakeholder group of the Philippine EITI and a member of the Global Council of Publish What You Pay (PWYP). She earned her PhD in Law and Public Policy as a Fulbright scholar at Northeastern University in Boston.



**Free and open to the public**

For group attendance, please contact Ms. Gloria Lambino, UPSE Economics Research Center  
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