



# UNIVERSITY OF THE PHILIPPINES SCHOOL OF ECONOMICS

Course Offering: 2nd Semester AY 2013-2014

## ECONOMICS 198: THE ECONOMICS OF KNOWLEDGE

### **Background:**

The digital revolution has created a highly interconnected world, one popularly characterized as being “flat.” The increasingly complex and dynamic economic and business environments, and the ease by which information has become accessible, have dramatically transformed the way we live, the way we work, and the way we view the world. These developments have ushered in an era in which knowledge has become the most important economic resource and the ultimate source of sustained competitive advantage and growth. This fact notwithstanding, knowledge remains to be a resource that we yet have to learn how to fully appreciate and to manage effectively.

### **Description:**

This course seeks to present the concepts, theoretical models and analytical tools that will enhance our understanding of how business organizations behave in a knowledge economy. It discusses the factors that economic agents, in interaction with their peers both within and outside of the firm, consider in making decisions, and how they collectively maximize the economic value that they produce from their complementary knowledge resources. At the end of the course, students are expected to have acquired a repertoire of concepts and analytical skills that will enable them to assess an organization’s knowledge capabilities, and to formulate strategies for their effective development, deployment, and utilization.

**Number of Units:** Three (3) units

**Prerequisites:** Econ 101, 102/ COI.

### **INSTRUCTOR:**



**Dr. Niceto S. Poblador** is a retired professor of economics and management. His current interest lie in the dynamics of complex system and in value creation through the effective management of knowledge. He last taught at the School of Economics as Professorial Lecturer in AY 2009 – 2010.

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