present a seminar on

“Do Regions Gain from an Open Economy?”

by

Ernesto M. Pernia & Janine Elora M. Lazatin

15 April 2016, Friday
4:00-5:00 p.m. – Room 303

Abstract:

The seminar addresses the question of whether and how sub-national regions can benefit from a country’s economic openness. Using data on the Philippines, it first notes marked disparities across its regions as reflected in economic and social indicators. The dominance of Metropolitan Manila in the national economic landscape persists, albeit spread effects onto adjacent regions are increasingly apparent. Applying econometric analysis to panel data, the paper then examines how regional economic growth is influenced by economic openness. Results show that while regions do gain from openness, these appear to be uneven with the ex-ante lagging regions at a disadvantage; by extension, the welfare effects on the poor seem unequal, as well.

About the speakers:

Ernesto M. Pernia (PhD, University of California Berkeley) is UP Professor Emeritus. He was a Professor at the UP School of Economics and formerly Lead Economist at the ADB. He was among the first NAST Outstanding Young Scientists in 1980 when the award was established. In 2011 he received the National Research Council of the Philippines Achievement Award for Social Science. He is the 2015 Philippine-American Academy of Science and Engineering Awardee for Science. His fields of interest are Development Economics, Demographic and Human Resource Economics.

Janine Elora M. Lazatin PhD candidate, University of the Philippines School of Economics.