



# UNIVERSITY OF THE PHILIPPINES SCHOOL OF ECONOMICS

and

**PCED** | Philippine Center for  
Economic Development



present a seminar on

## World Bank East Asia and Pacific Economic Update and Philippines Economic Update October 2016 edition

By

**Dr. Sudhir Shetty and Dr. Birgit Hansl**

**25 October, Tuesday**

3:00-5:00 p.m. – Room 105

### **Abstract**

The *East Asia and Pacific Economic Update* is a joint product of the Office of the Chief Economist, East Asia and Pacific Region, and the Macroeconomic and Fiscal Management Global Practice, prepared in collaboration with the Poverty Global Practice, the Development Prospects Group, and the Finance and Markets Global Practice. The report provides an update on the recent economic developments and outlook in the six months since the April 2016 East Asia and Pacific Economic Update. In addition, the October 2016 edition of the Update provides an extensive discussion on the Medium-Term Development Agenda for the region, focusing on malnutrition and promoting financial inclusion.

The *Philippines Economic Update* (PEU) provides a brief summary of key economic and social developments, important policy changes and the evolution of external conditions over the past six months. It also presents findings from recent World Bank studies on the Philippines, situating them in the context of the country's long-term development trends and assessing their implications for its medium-term economic outlook. The PEU covers issues ranging from macroeconomic management to financial market dynamics to the complex challenges of poverty reduction and social development. It is intended to serve the needs of a wide audience, including policymakers, business leaders, financial firms and investors, and analysts and professionals engaged in the social and economic development of the Philippines.

### **About the speakers**

**Sudhir Shetty** is currently Chief Economist of the East Asia and Pacific Region of the World Bank. Until June 2014, he was the Director of the Poverty Reduction and Economic Management (PREM) in the East Asia and Pacific Region. Dr. Shetty has a Ph.D. in Economics from Cornell University and an MBA from the Indian Institute of Management, Ahmedabad. Before joining the Bank in 1987, Dr. Shetty was an Assistant Professor of Public Policy and Economics at Duke University.



**Birgit Hansl**, a German national, is the World Bank's Lead Economist and Program Leader for Equitable Growth, Finance and Institutions for the Philippines in the East Asia and the Pacific Region. Dr. Hansl holds a Ph.D. in Economics and a Master's Degree from the London School of Economics. She completed a Post-Doctoral Fellowship at the University of California San Francisco and Berkeley. Her first degree was a Masters' in Economics from the Humboldt University Berlin.



**Free and open to the public**

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