



# UNIVERSITY OF THE PHILIPPINES SCHOOL OF ECONOMICS

*and*

**PCED** | Philippine Center for  
Economic Development

*present a seminar on*

**“Remittances, Dutch Disease and Manufacturing Growth in Developing Economies”**

by

**Sarah Lynne S. Daway-Ducanes, PhD**

**U.P. School of Economics**

**27 September 2017, Wednesday**

**4:00-5:00 p.m. – Rm 303**

## ***Abstract:***

Remittances have grown tremendously in magnitude and economic importance in the past four decades, providing economies with additional disposable incomes and even serving as buffers against economic downturns. It is thus but fitting to ask how remittances have impacted on growth, particularly, on manufacturing growth. This note presents a simple model linking remittances and manufacturing growth via a "Dutch Disease" channel. Using Blundell and Bond's (1998) system general method of moments on a panel dataset of 72 developing economies from 1984 to 2013, we verify that remittances robustly adversely affect manufacturing growth.

## ***About the author:***

Sarah Lynne S. Daway-Ducanes is an Assistant Professor in the University of the Philippines School of Economics. She obtained her PhD in Economics from the University of California Riverside. Her interests include macroeconomic theory and selected topics in development economics.



**Free and open to the public**

For group attendance, please contact **Ms. Judy Avila**, UPSE Economics Research Center  
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